
THIS ANNOUNCEMENT AND NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OF THE EXCHANGE TRADED FUND NAMED BELOW.

If you are in any doubt about the contents of this Announcement and Notice or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.

If you have sold or transferred all your shares in Fubon Solactive Core Diversified Multi Asset Index ETF, you should at once hand this Announcement and Notice to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

IMPORTANT: The Stock Exchange of Hong Kong Limited (the “SEHK”), the Hong Kong Exchanges and Clearing Limited (the “HKEX”), the Hong Kong Securities and Futures Commission (the “SFC”) and the Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this Announcement and Notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement and Notice.

Fubon Fund Management (Hong Kong) Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this Announcement and Notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.

SFC authorisation is not a recommendation or an endorsement of the Company (as defined below) and the Terminating Sub-Fund (as defined below) nor does it guarantee the commercial merits of the Company and the Terminating Sub-Fund or their performance. It does not mean the Company and the Terminating Sub-Fund are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.



Fubon ETF Series OFC (the “Company”)

(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorised under section 104 of the Securities and Futures Ordinance (Cap. 571 of Laws of Hong Kong))

**Fubon Solactive Core Diversified Multi Asset Index ETF
(Stock Code: 3427)
(the “Terminating Sub-Fund”)**

ANNOUNCEMENT AND NOTICE OF THE PROPOSED CESSATION OF TRADING, TERMINATION, VOLUNTARY DEAUTHORISATION, DELISTING AND NON-APPLICABILITY OF CERTAIN PROVISIONS OF THE CODE ON UNIT TRUSTS AND MUTUAL FUNDS

Terms not defined in this Announcement and Notice will have the meanings as are given to such terms in the prospectus of the Company and the Terminating Sub-Fund dated 28 March 2025, the first addendum dated 30 April 2025, the second addendum dated 28 August 2025, the third addendum dated 30 September 2025 and the fourth addendum dated 21 November 2025 (collectively, the “Prospectus”).

IMPORTANT: Investors are strongly advised to consider the contents of this Announcement and Notice. This Announcement and Notice is important and requires your immediate attention. It concerns the proposed cessation of trading of shares of the Terminating Sub-Fund (the “Shares”) on the SEHK, the proposed termination of the Terminating Sub-Fund (the “Termination”), the proposed deauthorisation of the Terminating Sub-Fund (the “Deauthorisation”), the proposed delisting of the Terminating Sub-Fund from the SEHK (the “Delisting”), and the non-applicability of certain provisions of the Code on Unit Trusts and Mutual Funds (the “Code”) for the period from 10 March 2026 (Tuesday) (i.e. the Trading Cessation Date, as defined in section 2.5) to the date of the Termination and Deauthorisation (the “Termination and Deauthorisation Date”). In particular, investors should note that:

- having taken into account the relevant factors, in particular, the relatively small net asset value (“Net Asset Value”) of the Terminating Sub-Fund (see details of the factors in section 1 below), the directors of the Company (the “Directors”) have decided to exercise their power under Clause 259(A) of the instrument of incorporation of the Company (the “Instrument”) and proposed to terminate the affairs of the Terminating Sub-Fund with effect from the Relevant Date (as defined in section 2.5);
- the Last Trading Day (as defined in section 2.5) of the Shares will be 9 March 2026 (Monday). For the avoidance of doubt, on any trading day up to and inclusive of the Last Trading Day, an investor may continue to buy or sell its Shares on the SEHK in accordance with the usual trading arrangements, during the trading hours of the SEHK and based on the prevailing market prices;
- the Shares will cease trading as from 10 March 2026 (Tuesday) (i.e. the Trading Cessation Date, as defined in section 2.5);
- the Manager will bear all costs and expenses associated with the Termination (other than any transaction costs and any taxes relating to the realisation of assets of the Terminating Sub-Fund) from the date of this Announcement and Notice up to and including the Termination and Deauthorisation Date. As at 16 December 2025, the unamortised establishment costs of the Terminating Sub-Fund amount to approximately USD51,365.20, which will continue to be borne by the Terminating Sub-Fund and will be amortised (based on daily amortisation) up to the Last Trading Day (as defined in section 2.5), and the Manager will bear any unamortised establishment costs;
- the Manager will, on the instructions of the Directors, realise all of the assets of the Terminating Sub-Fund effective from the Trading Cessation Date. Accordingly, from the Trading Cessation Date onwards, (i) there will be no further trading of Shares on the SEHK and no further creation and redemption of Shares; (ii) the Manager will start to realise all the assets of the Terminating Sub-Fund and therefore, the Terminating Sub-Fund will cease to track the performance of its Index and will not be able to meet its investment objective of tracking the performance of its Index; (iii) the Terminating Sub-Fund will no longer be marketed or offered to the public; (iv) the Terminating Sub-Fund will mainly hold cash; and (v) the Terminating Sub-Fund will only be operated in a limited manner;
- the Manager will, after having consulted the Custodian and the Auditor, declare a Final Distribution (as defined in section 2.2) to the investors who remain in the Terminating Sub-Fund as of 23 March 2026 (Monday) (i.e. the Distribution Record Date, as defined in section 2.5), and the Final Distribution is expected to be payable on or around 9 April 2026 (Thursday) (i.e. the Final Distribution Date, as

defined in section 2.5);

- the amount of the Final Distribution will equal to the Terminating Sub-Fund's then Net Asset Value as at the Distribution Record Date, i.e. total value of the net proceeds from the realisation of its assets, excluding (i) any taxes payable; and (ii) any expenses payable;
- by the date when the Custodian and the Manager form an opinion that the Terminating Sub-Fund ceases to have any outstanding contingent or actual assets or liabilities, the Manager will complete the termination of affairs of the Terminating Sub-Fund (i.e. the Relevant Date);
- the Manager expects the Relevant Date will be on or around 20 April 2026 (Monday). The Manager will publish an announcement on or shortly before the Relevant Date in relation to the termination of affairs of the Terminating Sub-Fund, and on or shortly before the Termination and Deauthorisation Date in relation to the Termination, Deauthorisation and Delisting, after obtaining tax clearance. The Termination and Deauthorisation of the Terminating Sub-Fund will be further subject to the approval of the SFC, and the Delisting will be further subject to the approval of the SEHK, following the Relevant Date;
- during the period from the Trading Cessation Date until, at least, the Relevant Date, the Manager will maintain the SEHK listing status and the SFC authorisation status of the Terminating Sub-Fund and, subject to the SEHK's approval, expects the Delisting to take effect at or around the same time as the Termination and Deauthorisation;
- the Manager will proceed with the Termination, Deauthorisation and Delisting as soon as reasonably practicable after the Relevant Date, and the Termination, Deauthorisation and Delisting are expected to take place within 6 calendar months from the Relevant Date, subject to the SFC's and SEHK's approval respectively and after obtaining tax clearance (please note that any product documentation for the Terminating Sub-Fund previously issued to investors, including the Prospectus and the product key facts statement ("KFS") in respect of the Terminating Sub-Fund, should be retained for personal use only and not for public circulation); and
- investors should pay attention to the risk factors as set out in section 5.1 below (including liquidity risk, Shares trading at a discount or premium and Market Makers' inefficiency risk, tracking errors during the period from the date of this Announcement and Notice to the Last Trading Day risk, Net Asset Value downward adjustment risk, failure to track the Index risk and delay in distribution risk). Investors should exercise caution and consult their professional and financial advisers before dealing in the Shares or otherwise deciding on the course of actions to be taken in relation to their Shares.

Stockbrokers and financial intermediaries are urged to:

- forward a copy of this Announcement and Notice to their clients holding Shares, and inform them of the contents of this Announcement and Notice as soon as possible;
- facilitate their clients who want to dispose of Shares on or before the Last Trading Day;
- inform their clients as soon as possible if any earlier dealing deadline, additional fees or charges, and/or other terms and conditions will be applicable in respect of the provision of their services in connection with any disposal of Shares; and
- inform their clients of the Final Distribution arrangements as set out in section 2.2 below and the possible impact in relation to such arrangements to their clients.

The Manager will, until the Last Trading Day, issue reminder announcements on a weekly basis to investors informing and reminding them of the Last Trading Day, the Trading Cessation Date and the Distribution Record Date (as defined in section 2.5). Also, further announcements will be made, as and when appropriate in accordance with the applicable regulatory requirements, in due course to inform the investors of the Final Distribution Date, the Relevant Date (as defined in section 2.5), as well as the dates for the Termination, Deauthorisation and Delisting.

If investors are in doubt about the contents of this Announcement and Notice, they should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager (please refer to section 7 below).

1. Proposed Termination, cessation of trading and realisation of assets

1.1 Proposed Termination

Pursuant to Clause 259(A) of the Instrument, the Terminating Sub-Fund may be terminated by the Directors in their absolute discretion if at any date or time the Net Asset Value of the Terminating Sub-Fund is less than USD5,000,000 or its equivalent in the Base Currency of the Terminating Sub-Fund. The Instrument does not require Shareholders' approval for terminating the Terminating Sub-Fund on the grounds set out under such Clause 259(A).

As at 4 February 2026, the Net Asset Value and the Net Asset Value per Share of the Terminating Sub-Fund was USD1,343,567.23 and USD1.1953, respectively.

Having taken into account the relevant factors including interests of the investors of the Terminating Sub-Fund as a whole, the current relatively small Net Asset Value and the low trading volume of the Terminating Sub-Fund, the Directors are of the view that the proposed Termination would be in the best interests of the investors.

Therefore, the Directors have decided to exercise their power under Clause 259(A) of the Instrument by means of a resolution of the board of Directors dated 16 December 2025 to terminate the affairs of the Terminating Sub-Fund on the Relevant Date (as defined in section 2.5 below) (i.e. the date on which the Custodian and the Manager form an opinion that the Terminating Sub-Fund ceases to have any outstanding contingent or actual assets or liabilities). The date of Termination and Deauthorisation of the Terminating Sub-Fund will be further subject to the approval of the SFC pursuant to section 160(3) of the Securities and Futures (Open-ended Fund Companies) Rules (Cap. 571AQ of the Laws of Hong Kong) (the "**OFC Rules**"), and the Delisting will be further subject to the approval of the SEHK. The Directors notified the Custodian in writing of their proposal to terminate, cease trading of, deauthorise and delist the Terminating Sub-Fund, and the Custodian does not object to such proposal and acknowledges the non-applicability of certain provisions of the Code as referred to in this Announcement and Notice for the period from the Trading Cessation Date to the Termination and Deauthorisation Date, subject to the specific conditions and requirements to be imposed by the SFC.

As required under Clause 261 of the Instrument, no less than one months' notice is hereby given to the investors, notifying them of the proposed termination of affairs of the Terminating Sub-Fund and the Termination. Also, as required under Chapter 11.2 of the Code, no less than one month's notice is hereby given to the investors, notifying them that the Terminating Sub-Fund will cease to track the performance of its Index, and cease trading, from the Trading Cessation Date.

1.2 Proposed cessation of trading of the Terminating Sub-Fund

On the instructions of the Directors, the Manager will apply to SEHK to have the Shares of the Terminating Sub-Fund cease trading on the SEHK with effect from 10 March 2026 (Tuesday), the Trading Cessation Date. The Manager will, on the instructions of the Directors, aim to realise all of the assets of the Terminating Sub-Fund effective from the Trading Cessation Date. No additional cost would be involved in such realisation of the assets of the Terminating Sub-Fund as compared to the costs associated with the normal realisation of assets in the Terminating Sub-Fund. 9 March 2026 (Monday) will be the Last Trading Day when investors may buy or sell

Shares of the Terminating Sub-Fund on the SEHK in accordance with the usual trading arrangements currently in place.

For the avoidance of doubt, creation and redemption of Shares by Participating Dealers will continue to be permitted until the Last Trading Day. Creations of Shares will be limited to the creation of Shares by Participating Dealers for market making activities of Market Makers to provide liquidity of the trading of the Shares on the SEHK. There will be no creation of Shares for other purposes from the date of this Announcement and Notice.

Investors should note that they cannot create and redeem Shares directly from the Terminating Sub-Fund in the primary market. Only Participating Dealers may submit creation and redemption applications to the Manager and the Participating Dealers may have their own application procedures for their clients and may set application cut-off times for their clients which are earlier than those set out in the Prospectus but in any event, not later than the Last Trading Day. Investors are advised to check with the Participating Dealers as to the relevant timing deadlines and the client acceptance procedures and requirements.

1.3 Impacts on the proposed realisation of the assets of the Terminating Sub-Fund

After realisation of all the assets of the Terminating Sub-Fund (as described in section 1.2 above and subject to section 2.4 below), the Terminating Sub-Fund will mainly hold cash, primarily consisting of the proceeds from the realisation of the assets of the Terminating Sub-Fund. Following this, from the Trading Cessation Date, the Terminating Sub-Fund will cease to track the performance of its Index, and thus will not be able to meet its investment objective.

2. What will happen on or before the Last Trading Day and from the Trading Cessation Date?

2.1 Trading on the SEHK on any trading day up to and including the Last Trading Day

On any trading day up to and inclusive of the Last Trading Day, an investor may continue to buy or sell its Shares on the SEHK in accordance with the usual trading arrangements, during the trading hours of the SEHK and based on the prevailing market prices. The Market Makers of the Terminating Sub-Fund will continue to perform their market making functions in accordance with the trading rules of the SEHK until the Last Trading Day.

Investors should note that stockbrokers or other financial intermediaries may impose brokerage fees on any sale of the Shares on the SEHK on investors, and a SFC transaction levy (at 0.0027% of the price of the Shares), an AFRC transaction levy (at 0.00015% of the price of the Shares) and a trading fee (at 0.00565% of the price of the Shares) will be payable by the buyer and the seller of the Shares.

No stamp duty will be imposed on any sale or purchase of the Shares on the SEHK.

The trading price of Shares may be below or above the Net Asset Value per Share. Please see the risk factor headed "*Shares trading at a discount or premium and Market Makers' inefficiency risk*" in section 5.1 below.

Investors are reminded to contact their stockbrokers or financial intermediaries to check whether there will be any fees or charges including custody fees that they may need to bear with regard to their shareholding in the Terminating Sub-Fund during the period from the Trading Cessation Date up till the date on which they cease to hold their Shares.

2.2 Final Distribution

For Relevant Investors (as defined below) who are still holding Shares after the Last Trading Day, the Manager will, after consulting the Custodian and the Auditor, declare a final distribution of assets (the "**Final Distribution**") to those investors who remain invested in the Terminating Sub-Fund as at the Distribution Record Date (the "**Relevant Investors**"). Such Final Distribution is expected to be made on or around 9 April 2026 (Thursday).

Each Relevant Investor will be entitled to a Final Distribution of an amount equal to the Terminating Sub-Fund's then Net Asset Value in proportion to the Relevant Investor's Shares as

at the Distribution Record Date. The Terminating Sub-Fund's then Net Asset Value will be the total value of the net proceeds from the realisation of its assets as described in section 1.3 above, excluding (i) any taxes payable; and (ii) any expenses payable.

The Final Distribution payable to each Relevant Investor is expected to be paid on or around 9 April 2026 (Thursday) to the accounts of its financial intermediary or stockbroker maintained with CCASS as at the Distribution Record Date. The Manager will issue a further announcement to inform the Relevant Investors of the exact day of payment of the Final Distribution, together with the amount of Final Distribution per Share in respect of the Terminating Sub-Fund on or around 2 April 2026 (Thursday).

2.3 Further Distribution

The Manager does not expect or anticipate there will be a further distribution after the Final Distribution. However, in the unlikely event there is a further distribution after the Final Distribution, the Manager will issue an announcement informing the Relevant Investors.

IMPORTANT NOTE: Investors should pay attention to the risk factors as set out in section 5.1 below and consult their professional and financial advisers before disposing of the Shares. If an investor disposes of its Shares at any time on or before the Last Trading Day, such investor will not in any circumstances be entitled to any portion of the Final Distribution or any further distribution (if any) in respect of any Shares so disposed. Investors should therefore exercise caution and consult their professional and financial advisers before dealing in their Shares or otherwise deciding on any course of actions to be taken in relation to their Shares.

2.4 During the period from the Trading Cessation Date (as defined in section 2.5 below) until the Relevant Date

Following the realisation of the assets and the Final Distribution and further distribution, if any, on the date on which the Manager and the Custodian form an opinion that the Terminating Sub-Fund ceases to have any outstanding contingent or actual assets or liabilities, the Manager will complete the termination of affairs of the Terminating Sub-Fund.

During the period from the Trading Cessation Date until, at least, the Relevant Date, the Terminating Sub-Fund will still maintain its listing status with the SEHK and will remain authorised by the SFC, although the Terminating Sub-Fund will no longer be marketed or offered to the public and will be operated only in a limited manner as there will not be any trading of Shares in the primary market nor trading of Shares in the secondary market and the Terminating Sub-Fund will have no investment activities from the Trading Cessation Date onwards.

The Manager will proceed with the Termination, Deauthorisation and Delisting as soon as reasonably practicable, and the Termination, Deauthorisation and Delisting are expected to take place within 6 calendar months from the Relevant Date, subject to the SFC's and SEHK's approval respectively and tax clearance. The Manager expects, subject to the SEHK's approval, that the Delisting will only take place at or around the same time of the Termination and Deauthorisation.

The proposed Termination, Deauthorisation and Delisting will be subject to the payment of all outstanding fees and expenses (please refer to section 4 below for further information), discharge of all other liabilities of the Terminating Sub-Fund, as well as the final respective approvals by the SFC and the SEHK.

Following Deauthorisation, the Terminating Sub-Fund will no longer be regulated by the SFC and will not be available for public distribution in Hong Kong. Any product documentation for the Terminating Sub-Fund previously issued to investors, including the Prospectus and any KFS in respect of the Terminating Sub-Fund, should be retained for personal use only and not for public circulation. Stockbrokers, financial intermediaries and investors must not circulate any marketing or other product information relating to the Terminating Sub-Fund to the public in Hong Kong as this may be in breach of the SFO.

Any unclaimed proceeds or other monies held by the Custodian in respect of the Terminating Sub-Fund may at the expiration of twelve calendar months from the date upon which the same became payable be paid into court, subject to the right of the Custodian to deduct therefrom any

expenses it may incur in making such payment.

2.5 Important dates

Subject to the SFC's and the SEHK's approvals for the proposed arrangements set out in this Announcement and Notice, it is anticipated that the expected important dates in respect of the Terminating Sub-Fund will be as follows:

Event	Expected Date
Dispatch of Announcement and Notice	After market close on 6 February 2026 (Friday)
No further request for creation of Shares by investors in the primary market via Participating Dealers (other than by Participating Dealers for market making activities) after this Announcement and Notice has been published	9 February 2026 (Monday)
Last day for dealings in the Shares on the SEHK (the " Last Trading Day ") and last day for creation of Shares by Participating Dealers for market making activities of Market Makers and redemption of Shares in the primary market through a Participating Dealer	9 March 2026 (Monday)
Dealings in the Shares on the SEHK cease (the " Trading Cessation Date ") No further creation and redemption of Shares in the primary market through a Participating Dealer, i.e. same date on which the Manager will start to realise all the investments of the Terminating Sub-Fund, and the Terminating Sub-Fund will cease to be able to track its Index The date from which the Terminating Sub-Fund shall no longer be marketed or offered to the public in Hong Kong	10 March 2026 (Tuesday)
Record date for determining the eligibility of entitlement of investors for the Final Distribution and further distribution, if any (the " Distribution Record Date ")	23 March 2026 (Monday)
The date as at which the Manager will, after having consulted the Custodian and the Auditor, declare the Final Distribution amount per Share and dispatch the announcement on the Final Distribution	On or around 2 April 2026 (Thursday)
Payment of Final Distribution, after having consulted the Custodian and the Auditor (the " Final Distribution Date ")	On or around 9 April 2026 (Thursday)
Termination of affairs of the Terminating Sub-Fund (the " Relevant Date ")	Expected to be 20 April 2026 (Monday), when the Manager and the Custodian form an opinion that the Terminating Sub-Fund ceases to have any outstanding contingent or actual assets or liabilities

Applications to the SFC for Termination and De-authorisation and application to the SEHK for Delisting	As soon as reasonably practicable after the Relevant Date (which is currently expected to be within 6 months from the Relevant Date), after tax clearance is obtained The application for Termination under section 160(3) of the OFC Rules shall be submitted together with the application for De-authorisation
Termination, Deauthorisation and Delisting of the Terminating Sub-Fund	The date when the SFC approves the Termination and Deauthorisation, and the SEHK approves the Delisting

The Manager will issue the following:

- (on a weekly basis from the date of this Announcement and Notice to the Last Trading Day) reminder announcements informing and reminding investors of the Last Trading Day, the Trading Cessation Date and the Distribution Record Date;
- (on or around 2 April 2026 (Thursday)) an announcement to inform investors of the Final Distribution Date and the amount of the Final Distribution;
- (as soon as practicable after the amount of further distribution (if any) has been determined) an announcement to inform investors of further distribution date (if any);
- (on or shortly before the Relevant Date) an announcement to inform investors of the Relevant Date; and
- (on or shortly before the Termination and Deauthorisation Date) an announcement to inform the investors of the dates for the Termination, Deauthorisation and Delisting,

in accordance with the applicable regulatory requirements.

If there is any change to the dates mentioned in this section, the Manager will issue an announcement to inform the Relevant Investors of the revised dates.

3. Non-applicability of certain provisions of the Code

3.1 Background

As set out in section 2.4 above, while the Shares will cease trading effective from the Trading Cessation Date, because of certain outstanding actual or contingent assets or liabilities in relation to the Terminating Sub-Fund, the Terminating Sub-Fund will remain in existence after the Trading Cessation Date until the Relevant Date. During such period, the Terminating Sub-Fund will maintain its SFC authorisation status and SEHK listing status, until the completion of the proposed Termination, Deauthorisation and Delisting.

Given the Terminating Sub-Fund will no longer be marketed to the public and have limited operations after it ceases trading, pursuant to Chapter 8.6(t) of the Code and Question 13 of the SFC's Frequently Asked Questions on Exchange Traded Funds and Listed Funds, the Terminating Sub-Fund will continue to maintain its SFC authorisation status without strictly complying with certain provisions of the Code for the period from the Trading Cessation Date to the Termination and Deauthorisation Date, provided that the specific conditions and requirements imposed by the SFC are met.

Such conditions and requirements are described in this section 3.

3.2 Publication of the suspension of dealing

Under Chapter 10.7 of the Code, the Manager is required to: (a) immediately notify the SFC if dealing in Shares ceases or is suspended; and (b) publish the fact that dealing is suspended immediately following the decision to suspend and at least once a month during the period of suspension in an appropriate manner.

The Manager will continue to manage the Terminating Sub-Fund without strict compliance with Chapter 10.7 of the Code from the Trading Cessation Date to the Termination and Deauthorisation Date, subject to the condition that a statement shall be posted in a prominent position of the Manager's website at www.fubonetc.com.hk¹ from the Trading Cessation Date until the Termination and Deauthorisation Date to notify investors that the Shares of the Terminating Sub-Fund have ceased trading on the SEHK from the Trading Cessation Date, and draw investors' attention to this Announcement and Notice, the subsequent reminder announcements and all other relevant announcements.

As the Terminating Sub-Fund will maintain its listing status with the SEHK after 9 March 2026 (Monday) (i.e. the Last Trading Day) until the delisting date, investors may continue to access further announcements in relation to the Terminating Sub-Fund via the HKEX's website and the Manager's website at www.fubonetc.com.hk¹ during such period.

3.3 Provision of real time or near-real time indicative Net Asset Value per Share and last Net Asset Value

Under Chapter 8.6(u)(i) and 8.6(u)(ii) of the Code, the Manager is required to provide real time or near-real time indicative Net Asset Value per Share (updated at least every 15 seconds during trading hours) and last Net Asset Value per Share and last Net Asset Value of the Terminating Sub-Fund (updated on a daily basis) on the Manager's website or such other channels as the SFC considers appropriate.

The Manager will continue to manage the Terminating Sub-Fund without strict compliance with Chapters 8.6(u)(i) and 8.6(u)(ii) of the Code (for the period from the Trading Cessation Date to the Termination and Deauthorisation Date), subject to the following conditions and requirements imposed by the SFC and which the Manager has undertaken to meet:

- (A) the Net Asset Value per Share of the Terminating Sub-Fund as at 9 March 2026 (Monday) (i.e. the Last Trading Day), which will be the latest Net Asset Value per Share of the Terminating Sub-Fund, will be published on the Manager's website at www.fubonetc.com.hk¹; and
- (B) the Manager shall update the latest available Net Asset Value per Share of the Terminating Sub-Fund on the Manager's website at www.fubonetc.com.hk¹ as soon as practicable should there be any other change to the Net Asset Value of the Terminating Sub-Fund, including but not limited to changes arising from (i) the Final Distribution (please see further in section 2.2 above); (ii) any further distribution (if any); (iii) any change in market value of any scrip dividend receivable by the Terminating Sub-Fund (if any); and (iv) any deduction of transaction costs or taxes relating to the realisation of assets of the Terminating Sub-Fund.

3.4 Updating of the Prospectus and KFS in respect of the Terminating Sub-Fund

Under Chapters 6.1 and 11.1B of the Code, the Prospectus and the KFS in respect of the Terminating Sub-Fund must be up-to-date and must be updated to incorporate any relevant changes to the Terminating Sub-Fund.

The Manager will continue to manage the Terminating Sub-Fund without updating the Prospectus and the KFS in respect of the Terminating Sub-Fund as required under Chapter 6.1 and 11.1B of the Code from the Trading Cessation Date to the Termination and Deauthorisation Date, subject to the following conditions and requirements imposed by the SFC and which the Manager has undertaken to meet:

¹ The website has not been reviewed by the SFC.

- (A) the Manager will promptly notify investors of any changes to the Terminating Sub-Fund or to the Prospectus or the KFS of the Terminating Sub-Fund by means of publishing further announcement(s) on the HKEX's website and the Manager's website at www.fubonetc.com.hk¹ (each, a "Relevant Future Announcement");
- (B) the Manager will ensure that each Relevant Future Announcement shall include a statement to refer investors to read this Announcement and Notice together with the Prospectus, the KFS of the Terminating Sub-Fund, and any other Relevant Future Announcement(s); and
- (C) the Manager will issue an updated Prospectus on the Termination and Deauthorisation Date to remove all references to the Terminating Sub-Fund.

3.5 Other related matter

The Manager confirms that, save for the particular provisions of the Code set out in sections 3.2 to 3.4 above, the Manager will continue to comply with all the other applicable provisions of the Code, the applicable provisions of the Code on Open-ended Fund Companies and the OFC Rules, the applicable provisions in the Instrument, The Rules Governing the Listing of Securities on the SEHK and other applicable laws and regulations in respect of the Terminating Sub-Fund.

4. Costs

4.1 Trading on the SEHK

As indicated in section 2.1 above, stockbrokers or financial intermediaries may levy certain fees and charges for any orders to dispose of Shares on or before the Last Trading Day.

4.2 Creation and redemption by Participating Dealers

All creation and redemption of Shares by Participating Dealers will be subject to the fees and costs as set out in the Prospectus. Participating Dealers may pass on to the relevant investors such fees and costs, and may also impose fees and charges in handling creation and redemption requests which would increase the cost of creation and redemption. Investors are advised to check with Participating Dealers as to their relevant fees, costs and charges.

4.3 Ongoing charges of the Terminating Sub-Fund

The ongoing charges figure of the Terminating Sub-Fund for the year ended 31 December 2025 is 0.88%. The ongoing charges figure represents the estimated ongoing expenses chargeable to the Terminating Sub-Fund as a percentage of the estimated average Net Asset Value of the Terminating Sub-Fund over a 12-month period. Upon the expiry of the cap on ongoing charges on 28 November 2025 (as disclosed in the latest KFS of the Terminating Sub-Fund), the Manager continues to cap the ongoing charges of the Terminating Sub-Fund at the same level (i.e. 0.88% of the average Net Asset Value of the Terminating Sub-Fund). As such, any ongoing expenses exceeding 0.88% of the average Net Asset Value of the Terminating Sub-Fund are borne by the Manager and will not be charged to the Terminating Sub-Fund.

The Manager does not expect that the Termination and unamortised establishment costs (as referred to in section 4.5 below) will impact the ongoing charges figure disclosed above. Please note for completeness the ongoing charges figure shown above is calculated in accordance with the guidance under the relevant SFC circular, and excludes the following costs and expenses associated with the Termination (which are to be borne by the Terminating Sub-Fund): (i) normal operating expenses such as transaction costs and (ii) any taxes relating to the realisation of assets of the Terminating Sub-Fund.

4.4 Cost of termination of affairs of the Terminating Sub-Fund, Termination, Deauthorisation and Delisting

The Manager will bear all costs and expenses associated with the termination of affairs of the Terminating Sub-Fund, Termination, Deauthorisation and Delisting (other than any transaction costs and any taxes relating to the realisation of assets of the Terminating Sub-Fund) from the date of this Announcement and Notice up to and including the Termination and Deauthorisation

Date.

The Manager will continue to charge a management fee and the Custodian and the Administrator will continue to charge an aggregate custodian and administration fee up to and including the Trading Cessation Date.

4.5 Other expenses

As disclosed in the Prospectus, the establishment costs of the Terminating Sub-Fund are approximately USD65,000 which will be borne by the Terminating Sub-Fund and amortised over the first five financial years of the Terminating Sub-Fund (the “**Amortisation Period**”).

As at 16 December 2025, the unamortised establishment costs of the Terminating Sub-Fund amount to approximately USD51,365.20, which will continue to be borne by the Terminating Sub-Fund and will be amortised (based on daily amortisation) up to the Last Trading Day, and the Manager will bear any unamortised establishment costs.

The Terminating Sub-Fund does not have any contingent liabilities (such as outstanding litigation) as at the date of this Announcement and Notice.

5. Other matters

5.1 Other implications of the proposed cessation of trading of Shares on the SEHK, the proposed Termination, Deauthorisation and Delisting

In consequence of this Announcement and Notice and the proposed cessation of trading of Shares on the SEHK, the proposed Termination, Deauthorisation and Delisting, investors should note and consider the following risks:

Liquidity risk – Trading of Shares on the SEHK from the date of this Announcement and Notice may become less liquid;

Shares trading at a discount or premium and Market Makers’ inefficiency risk – The Shares may trade at a discount or premium of their Net Asset Value. Although up to (and including) the Last Trading Day, the Market Maker(s) will continue to perform market making functions in respect of the Terminating Sub-Fund in accordance with the trading rules of the SEHK, Shares may trade at a discount compared to their Net Asset Value in extreme market situations. This is because many investors may want to sell their Shares after this Announcement and Notice has been published but there may not be many investors in the market who are willing to purchase such Shares. On the other hand, it is also possible that the Shares may trade at a premium and consequently the divergence between the supply of and demand for the Shares may be larger than usual. In particular, should there be a large demand for such Shares before the Trading Cessation Date, the Market Maker(s) may not be able to effectively perform market making activities to provide liquidity of the trading of Shares on the SEHK in these extreme market situations. Following this, the price volatility of the Shares may be higher than usual from the date of this Announcement and Notice through the Last Trading Day;

Tracking errors during the period from the date of this Announcement and Notice to the Last Trading Day risk – It is possible that the size of the Terminating Sub-Fund may drop drastically before the Last Trading Day. This may impair the Manager’s ability to fulfill the investment objective of the Terminating Sub-Fund and result in significant tracking error. In the extreme situation where the size of the Terminating Sub-Fund becomes so small that the Manager considers that it is not in the best interest of the Terminating Sub-Fund to continue to invest in the market, the Manager may decide to convert the whole or part of the investments of the Terminating Sub-Fund into cash or deposits in order to protect the interest of the investors of the Terminating Sub-Fund;

Net Asset Value downward adjustment risk – Changes in economic environment, consumption pattern and investors’ expectations may have significant impact on the value of the investments and there may be significant drop in value of the investments. Such market movements may result in substantial downward adjustment of the Net Asset Value per Share before the Last Trading Day;

Risk of failure to track the Index – All assets of the Terminating Sub-Fund will be liquidated with effect from the Trading Cessation Date. Thereafter, the Terminating Sub-Fund's assets will mainly be cash and the Terminating Sub-Fund will only be operated in a limited manner. Following this, from the Trading Cessation Date, the Terminating Sub-Fund will cease to track the performance of the Index, and thus will not be able to meet its investment objective; and

Delay in distribution risk – The Manager will aim to realise all of the assets of all the Terminating Sub-Fund and then proceed with the Final Distribution and further distribution (if any) as soon as practicable. However, the Manager may not be able to realise all the assets of the Terminating Sub-Fund in a timely manner during certain periods of time, for example, when the trading on the relevant stock exchanges is restricted or suspended or when the official clearing and settlement depositary of the relevant market is closed. In this case, the payment of the Final Distribution and further distribution (if any) to the Relevant Investors may be delayed.

Investor attention is also drawn to the risks disclosed in the Prospectus of the Terminating Sub-Fund.

5.2 Tax implications

Based on the Manager's understanding of the law and practice in force at the date of this Announcement and Notice, as the Terminating Sub-Fund is a collective investment scheme authorised under section 104 of the SFO, profits of the Terminating Sub-Fund derived from realisation of its assets in Hong Kong are exempt from Hong Kong profits tax. Notwithstanding the foregoing, the Terminating Sub-Fund may be subject to tax in certain jurisdictions where investments are made, on income and/or capital gains derived from such investments.

No tax is expected to be payable by investors in Hong Kong in respect of the Final Distribution or further distributions (if any) to the extent of distribution of profits and/or capital of the Terminating Sub-Fund. For investors carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Shares may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business, sourced in Hong Kong, as well as the Shares are revenue assets of the investors.

5.3 Connected party transaction

None of the Connected Persons of the Manager and/or the Custodian are party to any transaction in relation to the Terminating Sub-Fund, nor hold any interest in the Terminating Sub-Fund.

6. Documents available for inspection

Copies of the following documents are available for inspection free of charge upon request at the Manager's registered office (see section 7 below) during normal business hours:

- the Instrument;
- Management Agreement and sub-management agreement(s) between the Manager and the Sub-Manager;
- Custody Agreement;
- Fund Administration Agreement;
- the Participation Agreement(s);
- the Service Agreements(s);
- the latest annual and interim reports of the Company and Terminating Sub-Fund (if any);
- the Prospectus; and
- the KFS of the Terminating Sub-Fund.

Copies of the Instrument, Participating Agreement(s) and Service Agreement(s) may be purchased from the Manager at a reasonable fee. Copies of the latest annual and the interim reports, the Prospectus and the KFS of the Terminating Sub-Fund are available from the Manager free of charges.

7. Enquiries

If you have any questions in relation to the contents of this Announcement and Notice, please direct them to your stockbrokers or financial intermediaries or contact the Manager at +852 3918 3288 or visit our office at Unit D, 19/F, Lee & Man Commercial Center, 169 Electric Road, Hong Kong.

Fubon Fund Management (Hong Kong) Limited
as Manager of the Company and the Terminating Sub-Fund

6 February 2026